Regulatory Circular RG99-165

Date: August 19, 1999

To: CBOE Members, Member Firms and Member Organizations

From: The Index Floor Procedure Committee

Re: RAES Change for S&P 100 Options on Expiration Fridays

Beginning with this month's expiration, August 20, 1999, the CBOE will adjust the RAES-eligibility for all front-month (expiring) options in the S&P 100, as follows:

On every expiration Friday…

- At 2:38, front-month series will be in-activated on RAES.
- At 2:43, front-month series will be re-activated on RAES, with a volume limit of 10 contracts.

It should be noted that series in the non-expiring months will remain on RAES, with a volume limit of 20 contracts, until the end of the trading day.

If you have any questions, please contact the RAES Supervisors at x4340, or the CBOE Help Desk at
(312) 786-7100.