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Regulatory Circular 99-42

Date: February 12, 1999
To: Members, Member Firms
From: Equity Floor Procedure Committee
Re: New Equity FLEX hours

Pursuant to a recommendation of the Equity Floor Procedure Committee, the Board of Directors determined pursuant to Rule 24A.2 to change the time which Equity Flex commences. Effective immediately, Equity FLEX trading will commence at 8:45 A.M. Any questions may be directed to a member of the Equity Floor Procedure Committee or Andy Lowenthal at 786-7180.