## Insert in List of RG's in Regulatory Bulletin:

**Regulatory Circular RG99-34** 

To: Members

From: Legal Department

Re: 1998 Regulatory Circulars

Regulatory Circular RG99-34 is a list of 1998 Regulatory Circulars issued by the CBOE. The list is enclosed with this issue of the *Regulatory Bulletin*.

Date: February 19, 1999 Regulatory Circular RG99-34

To: Membership

From: Legal Division

Re: 1998 Regulatory Circulars

Exchange policy provides that communications to Exchange members of a regulatory nature will be designated Regulatory Circulars, approved by the Legal Divison, and published in the Regulatory Bulletin. For the convenience of the membership, the following is a list of Regulatory Circulars that were issued during 1998.

Any questions regarding a specific circular may be directed to the Exchange department or committee that issued the notice. Copies of the Regulatory Bulletin are maintained in the Member's Library.

## 1998 REGULATORY CIRCULARS

Regulatory Circular #	Subject Subject	Issued By	Regulatory Bulletin
Circulal #	<u>Subject</u>	issued by	<u>Issue</u>
RG98-01	Focus Report (Form X-17A-5) - 1997 Year-End Filing, Due March 2, 1998 (RG97-07 Reissued)	Financial & Sales Practice Compliance	1-14-98
RG98-02	OEX Position and Exercise Limit Increase	Market Regulation	1-14-98
RG98-03	DPM Participation Rights	MTS Appointments Committee	1-28-98
RG98-04	Insider Trading	Market Regulation	1-28-98
RG98-05	Position and Exercise Limits	Market Regulation	1-28-98
RG98-06	Market-Maker Position Limit Exemptions (RG97-16, RG95-20 Reissued)	Exemption Committee	1-28-98
RG98-07	Daily New Series Listing/Delisting Process	Market Services	1-28-98
RG98-08	Electronic Book Buy-Side Price Reporting	Trading Operations	2-11-98
RG98-09	OEX Telephone Policy	Index Floor Procedure Committee	2-11-98
RG98-10	Operational Changes Due to Electronic Trade Notifications (Supplements RG98-08)	Trading Operations	2-11-98
RG98-11	Circuit Breaker Trading Halt Procedures	Market Operations	2-11-98
RG98-12	Elimination of Internet Access on Wireless Communication Systems	Systems Operations	2-11-98

RG98-13	Amendment to Rule 24A.4 - Terms of FLEX Options, (a) General, §(4)(i)	Strategic Planning	2-11-98
RG98-14	RAES Participation Requirements Respecting Non-OEX/SPX Options Classes (RG97-134 Revised)	Market Performance Committee	2-11-98
RG98-15	NASDAQ Display Fees and Level II Displays	Market Operations/ Systems Operations	2-11-98
RG98-16	Broad-Based Index Option Position Limits	Market Regulation	2-11-98
RG98-17	1997 Regulatory Circulars	Legal	2-11-98
RG98-18	Supplement to the Options Disclosure Document	Regulatory Services	2-11-98
RG98-19	Market-Maker Margin Requirements (RG95-12 Revised)	Financial and Sales Practice Compliance	2-25-98
RG98-20	American Express Credit Corporation Cash Exchangeable Notes	Capital Markets	2-25-98
RG98-21	Trading Floor Dress Code on Casual Days (RG97-110 Reissued)	Floor Officials Committee	2-25-98
RG98-22	Exercises on the Day Prior to Expiration for Position Limit Purposes (RG97-01 Reissued)	Market Regulation	3-11-98
RG98-23	Inter-Exchange Procedures in Volatile Markets (RG97-144 Revised)	Market Operations	3-11-98
RG98-24	Current Equity Option Telephone Policy and the Outstanding Proposal to Amend the Policy	Equity Floor Procedure Committee	3-11-98
RG98-25	Salomon Smith Barney Holding Inc. Equity Linked Notes Based Upon the Dow Jones Industrial Average	Capital Markets	3-11-98
RG98-26	Option Trading Permit Lease Pool Procedures (RG97-106 Revised)	Membership	3-11-98
RG98-27	Irrevocable Exercise and Short Sale Requirements (RG96-19 Revised)	Regulatory Services	3-11-98
RG98-28	Transfers of Option Trading Permits	Membership	3-25-98
RG98-29	Non-Aggregation of Accounts for Position and Exercise Limit Purposes (RG94-55 Reissued)	Market Regulation	3-25-98
RG98-30	Amendments to Regulations T & U	Financial & Sales Practice Compliance	3-25-98
RG98-31	Rule 2.30, Fee for Delayed Submission of Trade Information	Market Operations	4-8-98
RG98-32	Renewal/Change of Status Applications	Membership	4-8-98
RG98-33	Void		

RG98-34	Closing Rotation on 3/31/98 (RG97-121 Revised)	Floor Officials/Equity Floor Procedures Committees	4-8-98
RG98-35	Signing On and Off RAES	Market Performance Committee	4-8-98
RG98-36	DPM Participation Rights	MTS Appointments Committee	4-22-98
RG98-37	Membership Application and Other Membership Fees (RG96-03 Revised)	Membership	4-22-98
RG98-38	1998 Paperback Constitution and Rules	Legal	4-22-98
RG98-39	Circuit Breaker Trading Halt Procedures	Market Operations	4-22-98
RG98-40	Asia Tiger 100 <sup>TM</sup> Index Call Warrants	Capital Markets	5-13-98
RG98-41	Closing Rotation After 3:02p.m. Following Stock Runoff	Equity Floor Procedure Committee	5-13-98
RG98-42	Clerks in the OEX Pit	Index Floor Procedure Committee	5-13-98
RG98-43	Representation of "Go Along" Orders	Office of the Chairman	5-13-98
RG98-44	Type of Orders Permitted on the Exchange's Public Limit Order Book	Equity Floor Procedure Committee	5-13-98
RG98-45	Statutory Disqualifications (RG95-93 Revised)	Legal	5-13-98
RG98-46	Blanket Appointments in Dow Jones	Equity and Index Market Performance Committees	5-13-98
RG98-47	Proposed Rules Pertaining to the Operation and Oversight of DPMs and Guidelines Pertaining to Transfers of Interests in DPM Appointments	Operations Planning	5-27-98
RG98-48	Guidelines Pertaining to Transfers of Interests in DPM Appointments Under New Rule 8.89	Board of Directors	5-27-98
RG98-49	Policy Concerning Appeals Committee Decisions	Legal	5-27-98
RG98-50	Option Trading Permit Lease Pool Procedures (RG97-156 Revised)	Membership	5-27-98
RG98-51	Inter-Exchange Procedures in Volatile Markets (RG98-23 Revised)	Market Operations	5-27-98
RG98-52	DPM Equity Guidelines (RG96-46)	MTS Appointments Committee	5-27-98
RG98-53	Member Education Seminars	Operations Planning	5-27-98
RG98-54	Options on Samsonite Corporation (QDS)	MTS Appointments Committee	5-27-98

RG98-55	Implementation of Rule 2.30 - Fee For Delayed Submission of Trade Information (Supplements RG98-31)	Market Operations	6-10-98
RG98-56	Targets Trust I -Account Approval and Suitability Requirements	Capital Markets	6-10-98
RG98-57	Violations of Trading Conduct and Decorum Policies (RG95-37 Revised)	Floor Officials Committee	6-10-98
RG98-58	Trade Match Input Cutoff Changes	Market Operations	6-24-98
RG98-59	Revised Monthly ILX Fees For Optional Features/Entitlements (RG95-74 Revised)	Market Operations/ Systems Operations	6-10-98
RG98-60	RAES Automatic Step-Up to National Best Quote	Equity Floor Procedure Committee	6-24-98
RG98-61	TARGETS TRUST 1 (RG98-56 Revised)	Capital Markets	6-24-98
RG98-62	Index Phone Guidelines	Index Floor Procedure Committee	6-24-98
RG98-63	Electronic Focus Filing for Net Capital Computing Member Firms	Financial and Sales Practice Compliance	6-24-98
RG98-64	Long Term Options on Chrysler Corp. (LCR)	Market Performance Committee	6-24-98
RG98-65	Member Education Seminars	Operations Planning	6-24-98
RG98-66	Premier Laser Systems Inc. (PLSIA/JTQ)	Market Operations	6-24-98
RG98-67	Quarterly Closing Rotation on June 30, 1998 (RG98-34 Revised)	Equity Floor Procedure and Floor Officials Committees	7-8-98
RG98-68	Contrary Exercise Advice (CEA) Procedures	Market Regulation	7-8-98
RG98-69	E-Mail Bulletins	Office of the Secretary	7-8-98
RG98-70	Changes to Rule 9.3A, Continuing Education for Registered Persons	Regulatory Services	7-8-98
RG98-71	Trading by Nominees and Persons Who Have Registered Their Memberships for Member Organizations	Membership	7-8-98
RG98-72	Options on Samsonite Corporation (QDS)	MTS Appointments Committee	7-8-98
RG98-73	Quarterly Closing Rotation on June 30, 1998	Index Floor Procedure/Floor Officials Committees	7-8-98
RG98-74	10 Plus Warrants	Capital Markets	7-17-98
RG98-75	Inter-Exchange Procedures in Volatile Markets For Third Quarter 1998 (RG98-51 Revised)	Market Operations	7-17-98

RG98-76	Clarification of Stop Orders	Equity Floor Procedure Committee	7-17-98
RG98-77	DPM Participation Rights	MTS Appointments Committee	7-17-98
RG98-78	Position and Exercise Limits	Market Regulation	7-24-98
RG98-79	Reverse Rotations	Equity Floor Procedure Committee	7-24-98
RG98-80	Book Priority on RAES NBBO Step-Ups	Market Operations	7-31-98
RG98-81	Trade Match Input Cutoff Changes	Trade Processing	8-7-98
RG98-82	RAES NBBO Reject Shutoff Without a Fast Market	Equity Floor Procedure Committee	8-7-98
RG98-83	20-Contract Limit for RAES in Multiple-List Classes	Trading Operations	8-21-98
RG98-84	Exercises During Volatile Market Conditions (RG91-11 Revised)	CBOE/AMEX/ PCX/PSE/OCC	8-21-98
RG98-85	Member Education Seminars	Operations Planning	8-21-98
RG98-86	Exercise Cutoff Time for Expiring Ciena Corporation, Inc. (EUQ) Options	Market Regulation	8-28-98
RG98-87	FPA Medical Management Inc.	Market Operations/ Market Regulation	8-28-98
RG98-88	Option Trading Permit Lease Pool Procedures (RG98-26 Revised)	Membership	8-28-98
RG98-89	Market-Maker Letters of Guarantee	Membership	9-4-98
RG98-90	S&P 100 Index and American-Style Flex Index Option Exercise Procedures (RG96-95 Revised)	Regulatory Services	9-4-98
RG98-91	RAES Eligibility in OEX and DJX	Market Regulation	9-11-98
RG98-92	High Volume Procedures	Equity Floor Procedure Committee	9-11-98
RG98-93	Member Education Seminars (RG98-85 Reissued)	Operations Planning	9-11-98
RG98-94	Joint Account Participant Trading in Equity Options (RG96-28 Revised)	Regulatory Services	9-18-98
RG98-96	Reporting Unusual Activity (RG97-136 Revised)	Regulatory Services	9-25-98
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RG98-98	Electronic Re-Routing of Live Ammo Orders and BestQuote for Non-AutoQuote Series - (Book)	Market Operations	9-25-98

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RG98-100	Minimum Opening	Trade Processing	10-9-98
RG98-101	Market-Maker Terminal Electronic Trade Notifications	Clearing Procedure Committee	10-9-98
RG98-102	20-Up on RAES for OEX and NDX	Index Floor Procedure/ Index Market Performance Committees	10-9-98
RG98-103	Quarterly Closing Rotation	Equity Floor Procedure Committee	10-16-98
RG98-104	Inter-Exchange Procedures in Volatile Markets for Fourth Quarter 1998 (RG98-75 Revised)	Market Operations	10-16-98
RG98-105	Limited RAES Exemption Involving Merger Between Northern Telecom and Bay Networks, Inc.	Market Performance Committee	10-5-98
RG98-106	DPM Participation Rights (RG98-77 Revised)	MTS Appointments Committee	10-23-98
RG98-107	Delayed Trade Submission Fee Implementation (RG98-31, 98-55 Revised)	Market Operations	10-23-98
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RG98-110	Salomon Smith Barney Holdings Inc. Principal- Protected Equity Linked Notes Based Upon the Nikkei 225 Index	Capital Markets	10-23-98
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RG98-118	Options on the Russell 2000 Index (RUT and RUZ)	Market Performance Committee	11-6-98
RG98-119	RAES Series Guidelines in SPX	SPX Floor Procedure/ Index Market Performance Committees	11-13-98
RG98-120	Membership Vote on Restructured DPM Rules	Legal/ Operations Planning	11-13-98
RG98-121	RAES Expansion in Equities to 20 Contracts	Equity Floor Procedure/ Market Performance Committees	11-20-98
RG98-122	Independent Contractors	Financial and Sales Practice Compliance	11-20-98
RG98-123	Violations of Trading Floor Conduct and Decorum Policies (RG92-14 and RG95-37 Revised)	Floor Officials Committee	11-20-98
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RG98-125	November 27, 1998, Early Exercise Advice Cutoff Time	Regulation	11-27-98
RG98-126	Firm Quote Not Applicable to Spreads and Straddles in Indexes	Legal/Index Floor Procedure Committee	12-4-98
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RG98-130	Options on Yahoo Inc. (YHQ)	Market Performance Committee	12-11-98
RG98-131	December 24, 1998, Early Exercise Advice Cutoff Time	Regulation	12-11-98
RG98-132	Abbreviated Processing Schedule	Trade Processing	12-15-98
RG98-133	Prohibition on Clerk Trading (RG97-94 Revised)	Regulatory Services	12-18-98
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RG98-135	Options on Amazon.Com, Inc. (ZQN)	Market Performance Committee	12-18-98

RG98-136	PHP Health Corporation (PPH)	Market Operations/ Market Regulation	12-18-98
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RG98-138	Closing Rotation On 12/31/98	Regulatory Services	12-18-98
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RG98-140	Termination of CBOE/CBOT Joint Venture Agreement	Membership	12-18-98
RG98-141	Options on ONSALE, Inc. (QOL)	Market Performance Committee	12-28-98
RG98-142	Supplement to the Options Disclosure Document	Regulatory Services	12-28-98
RG98-143	Trade Match Delayed Submission Fee	Market Operations	12-28-98
RG98-144	Margin and Capital Requirements for Options on the Dow Jones High-Yield Select 10 Index ("MUT")	Membership	12-28-98
RG98-145	Order Origin Code Requirements	Regulatory Services	1-4-99
RG98-146	Order Routing of Broker-Dealer and Firm Orders	Trading Operations	1-4-99
RG98-147	Order Routing of Broker-Dealer and Firm Orders	Equity Floor Procedure	1-4-99
RG98-148	Membership Application and Other Membership Fees (RG98-37 Revised)	Membership	1-4-99
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RG98-150	Equity Option Position Limit and Exercise Limit Increase	Market Regulation	1-15-99

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