

June 19, 1998

To: Members

From: Equity Floor Procedure Committee  
Floor Officials Committee

Re: Quarterly Closing Rotation on June 30, 1998

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The Floor Officials Committee is hereby giving notice that pursuant to its authority under Interpretation .02 of Exchange Rule 6.2 to call a closing rotation in the interests of a fair and orderly market, **a closing rotation will be held in all equity and narrow-based index options TUESDAY, June 30, 1998.**

Commencing at 3:02 P.M. (Chicago Time) or after a closing price of the stock in its primary market is established, whichever is later, a closing rotation will be held. **All option orders must be received on the trading floor prior to the 3:02 P.M. close of trading** in order to participate in the closing rotation. However, the rotation may commence at or after the 3:02 P.M. closing depending on the establishment of a closing price of the stock in its primary market.

Questions concerning the above may be directed to a member of the Floor Officials Committee, to a member of the Equity Floor Procedure Committee, or to John Johnston, Vice President, Execution Services at 786-7303.

Previously printed in 6/24/98 Exchange Bulletin. (See Regulatory Circulars RG97-121 and RG98-34).