

## **Regulatory Circular RG 98-63**

DATE: May 5, 1998

TO: Members and Member Firms

FROM : Department of Financial and Sales Practice Compliance

RE: Electronic FOCUS Filing for Net Capital Computing Member Firms

The Securities and Exchange Commission (the "SEC") recently approved the Chicago Board Options Exchange's rule filing which added interpretation .02 to CBOE Rule 15.5. The interpretation reads as follows:

- .02 Members which are net capital computing must file electronically with the Exchange's Department of Financial and Sales Practice Compliance any required monthly or quarterly FOCUS Reports utilizing the WinJammer<sup>TM</sup> system, or such other software as required by the Exchange.

### **Filing using WinJammer**

In an effort to increase the confidentiality of FOCUS information and reduce processing time and errors in the preparation of FOCUS filings, the CBOE has entered into an agreement with the Chicago Board of Trade ("CBOT") and the Chicago Mercantile Exchange ("CME") to utilize WinJammer, an electronic FOCUS filing system. This program eliminates the need for a paper copy filing, but doesn't eliminate the requirement to provide requested additional documentation. WinJammer is a personal computer program which requires the installation of WinJammer software and a Personal Identification Number diskette ("PIN" disk). The software and PIN disk will be provided by the CBOE upon a member's completion of the WinJammer Software License Agreement and PIN Agreement.

### **WinJammer System Requirements**

In order to run WinJammer you must be using Windows 3.1, Windows NT, Windows 95, OS/2, or Windows for Workgroups.

WinJammer will operate on a 386 computer with 4 MB of RAM , but it is highly recommended that you use at least a 486 computer with 16 MB of RAM. Additionally, if the computer you are using has only 4 MB of RAM it is suggested that you shut down all other applications to improve performance. Modem rate should be 2400 baud or

higher. Specific instructions are listed on page 3 of the Quick Start Guide which is provided with the WinJammer software .

In order to obtain a copy of the WinJammer software and PIN agreement, along with the Quick Start Guide, please contact the Department of Financial and Sales Practice Compliance on the 7<sup>th</sup> floor at (312) 786-7942. *For technical questions related to WinJammer's installation and use, please contact CBOE Focus Help-Line at 312 786-7035.*

Member firms filing monthly and/or quarterly FOCUS reports with the Exchange will be required to file electronically using WinJammer beginning July 31, 1998. Failure to file FOCUS Reports via WinJammer after this date will be considered a violation of Exchange rules and could result in disciplinary action.

Questions relating to this circular should be addressed to Richard Lewandowski at (312) 786-7183 or Kevin Devlin at (312) 786-7232.