



DATE: Thursday, April 24, 1998

RG 98-42

TO: OEX Traders and Clerks

FROM: Index Floor Procedures Committee

RE: Clerks in the OEX Pit

The Index Floor Procedures Committee voted to institute the following guideline for the operation of a floor brokerage business in the OEX pit, effective immediately:

Each Floor Brokerage operation will be allowed 2 clerks for the first badge and 1 clerk for each additional badge. Any abuse of this policy as determined by any member of this Committee or any Floor Official, will result in a request to remove additional clerks. This guideline is subject to review based on market conditions and space availability.

Any questions regarding this policy can be directed to Andy Lowenthal at 786-7180.