

Regulatory Circular RG96-48

Date: May 23, 1996

To: All Exchange Members and Member Personnel

From: Floor Officials Committee

Re: Trading Floor Dress Code on Casual Days

The following Dress Code shall be applicable on the trading floor on CBOE Casual Days.

All Exchange members and Exchange member personnel must maintain a neat and well groomed appearance and adhere to the following guidelines:

Appropriate:

- Sport trousers or casual slacks
- Nice blue jeans or jean skirts
- Shirts with collars
- Casual blouses
- Casual shoes or clean sneakers
- Neckties shall not be required

Inappropriate:

- T-shirts or tank tops
- Shirts without collars
- Sweatshirts
- Athletic Sweaters
- Shorts
- Any clothing that is tattered or has holes
- Clothing that has offensive phrases or pictures
- Athletic wear or service fatigues
- Clothing which draws excessive attention to the wearer (e.g., revealing blouses, halter tops, or half-shirts)
- Bare feet or sandals

The regular Trading Floor Dress Code which is set forth in Regulatory Circular RG95-107 shall remain in effect on Casual Days to the extent that it has not been modified by this circular. This includes, but is not limited to, the requirement that all Exchange members and Exchange member personnel wear a jacket provided by a member firm organization or wear a suitcoat or sportcoat. In addition, the Casual Day Dress Code shall be supplemented by common sense and good taste.

The Casual Day Dress Code must be complied with at the point of entry to the trading floor. Violators of the Casual Day Dress Code may be fined in accordance with CBOE Rules 6.20 and 17.50(g)(6).

Casual Days shall be designated by the Office of the Chairman. As of the present time, the following days have been designated as Casual Days by the Office of the Chairman: the business day before three-day weekends, the day of the CBOE Great America Outing, the day of the CBOE Members' Golf Outing, the Friday after Thanksgiving, CBOE Family Day, and every Friday from the Friday before Memorial Day to the Friday before Labor Day.

Your cooperation is appreciated. Any questions regarding the Casual Day Dress Code may be directed to a Floor Official.

(Regulatory Circulars RG95-63, RG95-92, and RG95-108 Revised)