

REGULATORY CIRCULAR RG95-56

DATE: June 29, 1995  
TO: Members and Member Organizations  
FROM: The Regulatory Services Division  
RE: July 3, 1995 Early Exercise Advice Cutoff Time

Please be aware that, in accordance with the provisions of Exchange Rule 11.1, the cutoff time for submitting an "exercise advice" to the Exchange on July 3, 1995, will be changed due to the early close of trading on that day. Inasmuch as the close of trading for index options will be 12:15 p.m. (CT) on July 3, 1995, "exercise advices" must be submitted to the Exchange within five minutes after the close of trading on that day, or no later than 12:20 p.m. (CT) on July 3, 1995.