

Date: November 9, 1995  
To: Membership  
From: SPX Floor Procedure Committee  
Re: Announcement of Split Transactions by the OBO in SPX

---

Bids and offers on spread, straddle, or combination orders as defined in Rule 6.53 may be expressed in any decimal of fractional price regardless of the minimum increments otherwise appropriate to the individual legs of the order, *see* Interpretation .02 to Exchange Rule 6.42, *Minimum Increments for Bids and Offers*. Such split bids and offers in SPX options, with the exception of bids and offers on box spreads, must be reported to a member of the staff of the SPX Order Book Official ("OBO"). The SPX OBO will then announce the split bid or offer to the crowd to ensure that all potentially interested parties have the opportunity to hear the bid or offer before a trade is done.

Questions concerning this policy may be directed to Tom Knorring at 786-7363.