

Regulatory Circular RG95-81

Date: October 3, 1995

To: Clearing Member Options Managers

From: Market Operations Department

Re: Discontinuation of Hard Copy Trade Match Reports

Beginning on Monday, January 2, 1996, the Exchange will no longer print and distribute to Clearing Members hard copies of matched and unmatched trade reports, daily and monthly floor brokerage reports, and daily trade blotters.

Instead, the Exchange will provide these reports to Clearing Members via electronic transmission. Specifically, Clearing Members will be able to use their CBOE ITP terminal(s) enabled with the CBOE Information Online service to access these reports or will be able to request that these reports be added to their outbound network transmissions.

Fees for floor brokerage reports and trade blotters will remain the same. Fees for matched and unmatched trade reports will be assessed at the Exchange's current electronic transmission rate. **This electronic transmission rate is approximately one-third of the current charge for paper reports.**

The Exchange will accept requests for printing paper reports on an emergency basis only in which case the current paper report fees will apply.

If a Clearing Member does not have access to a CBOE ITP terminal enabled with the CBOE Information Online service and does not receive outbound network transmissions, the Clearing Member should contact Hugh O'Neill at (312) 786-7952 or Joyce Jones at (312) 786-7507 of the Market Operations Department to discuss arranging for such access or transmissions. In addition, the above parties will be available to answer any questions concerning the matters discussed above.