

Date: September 5, 1995

To: Members

From: The American Stock Exchange (AMEX)  
The Chicago Board Options Exchange (CBOE)

Re: Arakis Energy Corporation (AQG)

Arakis Energy Corporation (AQG) whose underlying shares are traded on the NASDAQ has been subject to a trading halt since August 23, 1995. AQG options which are listed on the AMEX and the CBOE have been halted since that time and neither Exchange has been advised as to when the halt will be lifted. As detailed in the attached memorandum, the Options Clearing Corporation (OCC) has not imposed any exercise restrictions and has determined that should the halt be in effect at September expiration, exercise-by-exception procedures will not be in place. Please see the memorandum for details. Questions concerning AQG can be directed to Keith Goggin at the AMEX (212) 306-1884 and Patricia Cerny at the CBOE (312) 786-7722.