

Regulatory Circular 95-23

DATE: March 7, 1995

TO: OEX Trading Crowd

FROM: OEX Floor Procedure Committee

RE: Telephone Lines at the OEX Option Trading Posts

The Exchange has determined pursuant to Rule 6.23 to allow members in the OEX trading crowd to have access, as set forth below, to outside telephone lines provided by the Exchange.

The OEX trading crowd will be permitted to make outgoing calls on the existing intra-floor lines at the OEX post. Members will be required to enter five (5) digit personal identification numbers ("PINs") when making calls, which will allow the Exchange to bill members for the costs of the calls. These PIN codes can be used from any floor telephone, thus offering flexibility and freedom to those members who move about the floor.

The Exchange will charge no initial fee for the PIN codes, but will charge for each local and long distance call as follows:

- Local calls to any number in the 312 or 708 area code will be billed at 10 cents per minute.
- Long distance calls will be billed at a rate 25% higher than our direct cost, but still lower than standard rates. For example, a call which normally cost 17 cents per minute is purchased by the CBOE at 12 cents per minute due to our volume discounts. The rate charged to PIN codes will be 15 cents per minute.
- A \$5 monthly charge will also be assessed for the use of the phones.

These incremental revenues will be used to offset the increased expenses of additional central office trunks.

Each member will be responsible for all calls made using that member's PIN access code. You may obtain your PIN access code from the telecommunication service center located on the second floor.

