

Regulatory Circular No. #95-21

Date: February 21, 1995
To: Members and Member Firms
From: The Market Performance Committee
Re: Options on Intuit Inc. (IQU)

The Market Performance Committee has continued to monitor the trading characteristics of the stock and options on Intuit Inc. ("INTU/IQU") and has determined that as of the opening on Tuesday, February 21, 1995, the exemptions to the rules pertaining to the maximum allowable bid/ask spread which were temporarily granted pursuant to Exchange Rule 8.7(b)(iv), will no longer be effective. As of the opening on February 21, 1995, all IQU options will trade according to the provisions of Exchange Rule 8.7(b)(iv).

Questions regarding this memorandum may be directed to Daniel Hustad at (312) 786-7715.