

Regulatory Circular RG95-13

Date: January 27, 1995
To: SIPC Members
From: Kimberly Clady-Morris - SIPC Coordinator
Re: SIPC Year-End Filing Requirements

As a reminder, any individual registered as a broker/dealer is a SIPC member (Securities Investor Protection Corporation). Responsibilities of being a SIPC member include filing proper forms and paying all assessments, whether or not any revenue is derived from the securities business.

SIPC requires a year-end filing of form SIPC-7 (assessment reconciliation). All SIPC members must complete form SIPC-7 and remit any payment due by March 1, 1995. Please note SIPC-7 covers the period 1/1/94 through 12/31/94.

The 1994 general assessment was raised to .00073 from .00054 of " SIPC Net Operating Revenues" or \$150, whichever is greater. Any assessment due to SIPC should be reduced by the amount paid when form SIPC-6 was filed for the first half of 1994.

All SIPC members must file on a calendar year basis unless they are subject to an audit requirement under SEC Rule 17a-5, in which case a different due date would apply.

Please note that SIPC filing requirements are in addition to FOCUS requirements. In most cases SIPC and FOCUS reports must be filed by March 1, 1995. Also, revenue/expense items should be consistent where applicable in your SIPC and FOCUS year-end reports.

You should have received form SIPC-7 sent from SIPC's Washington office. Please call me if you have any questions or need additional forms. Assistance can be obtained by calling the following areas:

<u>Topic</u>	<u>Contact</u>	<u>Phone Number</u>
SIPC	Kimberly Clady-Morris	(312) 786-7055
FOCUS	Dept. of Financial Compliance	(312) 786-7942