

REGULATORY CIRCULAR RG95-10

DATE: January 17, 1995  
TO: All Members  
FROM: Department of Market Surveillance  
RE: Contrary Exercise Advice Submissions for Expiring Equity Options

In accordance with Exchange Rule 11.1 and as previously indicated in Regulatory Circular RG94-83, dated December 21, 1994, new rules and procedures regarding Contrary Exercise Advice submissions for expiring equity options will become effective with the **February, 1995 expiration**. Such advice submissions are to be made either to an advice drop box or to OCC via C/MACS. For the convenience of its members the CBOE has provided advice drop boxes and Contrary Exercise Advice Forms at the following locations:

CBOE First Floor Trade Match Window  
First Options of Chicago, Inc. - 16th Floor, 440 S. LaSalle  
LIT/Kessler Asher - 19th Floor, 440 S. LaSalle  
ING Securities - Suite 2800, 440 S. LaSalle  
LIT America - Suite 2000A, 141 W. Jackson  
Wagner Stott Clearing - 12th Floor, 440 S. LaSalle  
Bear Stearns - Suite 1000, 440 S. LaSalle

**All members are encouraged to familiarize themselves with the exact location of advice drop boxes and to participate in a final dry run on Friday, January 20, 1995.**

Questions concerning this matter may be addressed to the following:

Patricia Cerny (312) 786-7722  
Karen Charleston (312) 786-7724  
Jeffrey Schroer (312) 786-7716