



Cboe Options Regulatory Circular 19-036
C2 Options Regulatory Circular 19-027
BZX Regulatory Circular 19-025

BYX Regulatory Circular 19-025
EDGA Regulatory Circular 19-025
EDGX Regulatory Circular 19-025

Date: December 3, 2019

To: Trading Permit Holders and Members

From: Legal Division

Re: Nomination of Representative Directors for Election at 2020 Annual Meetings

Pursuant to the Bylaws of Cboe Exchange, Inc., Cboe BYX Exchange, Inc., Cboe BZX Exchange, Inc., Cboe C2 Exchange, Inc., Cboe EDGA Exchange, Inc., and Cboe EDGX Exchange, Inc. (each an “Exchange,” and collectively the “Exchanges”), 20% of the directors serving on the respective Exchange’s Board of Directors shall be designated as “Representative Directors” nominated by the respective Representative Director Nominating Body (each a “Nominating Body,” and collectively the “Nominating Bodies”) or otherwise selected by a petition process. Each Exchange Board has determined that all of the Representative Directors shall be Non-Industry Directors.

The Nominating Bodies will make a determination regarding their nominees as Representative Directors of the Exchanges and issue a circular identifying those nominees in December 2019 or early January 2020. In 2019, Exchange Directors Bruce Andrews and David Roscoe were designated as the Representative Directors. The Representative Directors who are ultimately elected at the 2020 annual meetings of the Exchanges will serve for a one-year term commencing in May 2020. In connection with their nomination process, Exchange Trading Permit Holders/Members may provide input to the respective Nominating Body related to the nomination of Representative Directors.

Additional Information:

Exchange Trading Permit Holders/Members may submit input in writing by e-mail to cklott@cboe.com. Please provide any input by December 9, 2019.

Questions regarding this process may be directed to Corinne Klott (312) 786-7793 or cklott@cboe.com.