

Cboe Options Regulatory Circular RG18-017

Date: June 15, 2018

To: Cboe Options Trading Permit Holders

From: Registration and Membership Services

RE: Quarterly Rebalancing Appointment Weight Correction

Cboe Exchange, Inc. ("Cboe Options" or the "Exchange") will be updating the appointment weights in the Market Access Portal (MAP) to correctly reflect the rebalancing of option tiers following the first quarter 2018 and which went into effect May 1, 2018. The appointment cost of several option classes that changed tiers as part of this 1st quarter rebalance did not get updated with the correct product weightings in MAP, and as such the current appointment values in MAP may not be accurate.

To correct this issue, the Exchange will be downloading the correct appointment weights into the MAP platform Friday, June 15, 2018 after the close of business. All Trading Permit Holders (TPHs) are encouraged to check their appointment weights after 3:45 PM Central Time on June 15, 2018. TPH's with an over allocation of appointments to Market-Maker permits will be contacted directly by the Exchange.

Also, as indicated in Regulatory Circular <u>RG12-114</u>, it is the responsibility of each TPH to maintain its Market-Maker appointments via the online appointments system (MAP) at https://appointments.cboe.com. Generally, only in the event of a system malfunction will Membership Services process appointment changes via an email. However, if at any time you need assistance or have questions on the functionality of the appointments system or are experiencing technical complications that prevent you from accessing the system, please contact Registration and Membership Services at 312-786-7449.

Additionally, if you do not have access to the online appointments system (MAP), please complete the <u>Cboe Options MAP Access Form</u> and submit to <u>registration@cboe.com</u>. Please note that in order to have the appointment system enabled, users must provide their public Internet facing IP address on the MAP Access Form. To locate an IP address go to http://www.cboe.com/myip/.

Additional Information:

If you would like additional information regarding specific tier composition changes for this quarter, please contact Richard Fuller at (312) 786-7835 or fuller@cboe.com. Please see rule filing SR-CBOE-2013-109 for additional information.