Regulatory Circular RG16-129

Date: **July 22, 2016**

To: **Trading Permit Holders**

From: **Market Maker and DPM Administration Group (MDA)**

RE: **Relocation of Option Classes**

Pursuant to Rule 8.95, the Exchange may determine the location on the Exchange's trading floor of each trading crowd, DPM, and security traded on CBOE. The Exchange is proposing to relocate all classes currently located at Post 3, Station 4 and Post 3, Station 5 to Post 12, Station 1. Additionally, the Exchange is proposing to relocate all classes currently located at Post 4, Station 3 to Post 5, Station 6. For a complete list of the classes and respective Designated Primary Market-Maker ("DPM") appointments currently traded at Post 3, Station 4, Post 3, Station 5, and Post 4, Station 3, please contact Allison Kile at kilea@cboe.com or (312) 786-7210.

Under Rule 8.95, prior to making a final decision with respect to the relocation of these classes, Trading Permit Holders ("TPHs") affected by the proposed relocation may request to appear before the Exchange to discuss the relocation, or submit a written statement to the Exchange expressing their views. If a TPH would like to appear before the Exchange to discuss the relocation, please contact Allison Kile at (312) 786-7210 on or before 8:30 a.m. on Monday, July 25, 2016. Alternatively, you may provide the Exchange with a written statement expressing your views before 8:30 a.m. on Monday, July 25, 2016. Barring objection, the relocations will be effective following the open of business on July 25, 2016.

Additional information:

Please contact the MM and DPM Administration Department at mqa@cboe.com or (312)786-7198, or Allison Kile at kilea@cboe.com or (312) 786-7210.