

Regulatory Circular RG16-128

Date: July 22, 2016

To: Trading Permit Holders

From: Finance and Administration

RE: August 2016 Fees Schedule Changes

This circular explains updates to the Fees Schedule for Chicago Board Options Exchange, Incorporated ("CBOE" or the "Exchange"), subject to SEC review.

Extended Trading Hours ("ETH")--Trading Permit Fees

Currently the Exchange is waiving all ETH trading permit and bandwidth packet fees for one of each type of trading permit and one of each type of bandwidth packet, per affiliated Trading Permit Holder, through July 31, 2016. The Exchange is extending the waiver period through December 31, 2016.

Following that, CBOE intends to assess the following charges:

- ETH Market-Maker Trading Permits - \$1,000/month
- ETH Electronic Access Trading Permits - \$500/month
- ETH Quoting and Order Entry Bandwidth Packet - \$500/month
- ETH Order Entry Only Bandwidth Packet - \$250/month

Extended Trading Hours--CBOE Command Connectivity Fees

Currently the Exchange is waiving fees for CMI/Fix Login IDs associated with waived ETH trading permits and/or waived ETH bandwidth packets through July 31, 2016. The Exchange is extending the waiver for CMI/Fix Login IDs associated with waived ETH trading permits and/or waived ETH bandwidth packets through December 31, 2016. Following that, CBOE intends to assess a CMI/Fix ETH login fee of \$500/month/login.

CBOE Fees Schedule

<http://www.cboe.com/publish/feeschedule/CBOEFeeSchedule.pdf>

Additional Information

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