



EXECUTE SUCCESSSM

Regulatory Circular RG15-152

Date: October 29, 2015

To: Trading Permit Holders
From: Business Development Division
RE: Multi-Class Broad-Based Index Spread Orders

Updates Regulatory Circular [RG15-142](#)

This circular is being issued to expand the types of multi-class spread orders that are permitted under CBOE Rule 24.19¹ to include SPX and SPXW and also to remove symbol VXST which is no longer an active symbol and thus not relevant to the allowable spread combination of VIX, VXX and VXZ.

The procedures to be followed in representing and filling a multi-class spread order in open outcry are described in CBOE Rule 24.19 and in Regulatory Circulars [RG13-011](#), [RG14-090](#) and [RG14-132](#).

For reference, the complete list of eligible multi-class spread orders permitted under CBOE Rule 24.19 is as follows:

- Any combination of VIX, VXX, and VXZ
- Any combination of SPX, SPXW, SPXPM, XSP and SPY
- Any combination of OEF, OEX, XEO, SPX, SPXW, SPXPM and XSP
- Any combination of MNX, NDX and QQQ
- IWM and RUT
- IWB and RUI
- IWD and RLV
- IWF and RLG
- MXEA and EFA
- MXEF and EEM

¹ CBOE Rule 24.19 permits the execution of Multi-Class Broad-Based Index Option Spread Orders, which are generally defined as orders or quotes to buy a stated number of contracts of a broad-based index option or ETF/ETN option derived from a broad-based index and to sell an equal number, or an equivalent number, of contracts of a different broad-based index option or ETF/ETN option derived from a broad-based index. These orders may be represented at the trading station of either option involved, subject to the conditions in CBOE Rule 24.19.



EXECUTE SUCCESSSM

Additional Information:

Questions regarding operational matters related to this circular may be directed to the CBOE Help Desk at helpdesk@cboe.com or (866) 728-2263.

Requests for CBOE API specifications and testing may be directed to the CBOE API Group at api@cboe.com or (312) 786-7300.

Please refer to CBOE Rule 24.19 and Regulatory Circulars [RG13-011](#), [RG14-090](#) and [RG14-132](#) for further information. For any additional information on regulatory matters related to this circular, please contact the Regulatory Interpretations and Guidance team at RegInterps@cboe.com or (312) 786-8141.