



EXECUTE SUCCESS<sup>SM</sup>

## Regulatory Circular RG15-135

**Date:** September 30, 2015

**To:** Trading Permit Holders  
**From:** Finance and Administration  
**RE:** Changes to Fees Schedule

This circular explains updates to the Fees Schedule for Chicago Board Options Exchange, Incorporated ("CBOE" or the "Exchange"). Subject to SEC review, these changes will be effective October 1, 2015.

### Floor Broker Workstation 2 ("FBW2")

The monthly fee for both Floor Broker Workstation ("FBW1") and FBW2 is \$400/month (per login ID). Currently, for every FBW1 login a TPH has, CBOE waives the FBW2 monthly fee on a one-to-one basis for FBW2 logins. The Exchange is extending this waiver for the months of October 2015 through December 2015.

*Example A: In September 2015, Floor Broker A had five FBW1 logins at \$400/month for a total monthly fee of \$2,000. On October 1, 2015, Floor Broker A adds two FBW2 logins in addition to the five FBW1 logins. The Exchange will waive the monthly fee for two FBW2 logins for October 2015 through December 2015. Accordingly, the total monthly fee for October 2015 will be \$2,000.*

*Example B: At the end of November 2015, Floor Broker A terminates three FBW1 logins and on December 1, 2015 adds one additional FBW2 login. Therefore, as of December 1, 2015, Floor Broker A has two FBW1 logins and three FBW2 logins. The Exchange will waive the monthly fee for two FBW2 logins for December. Accordingly, the total monthly fee for December 2015 will be \$1,200.*

*Example C: On October 31, 2015, Floor Broker B has two FBW1 logins. On November 1, 2015, Floor Broker B adds three FBW2 logins. The Exchange will waive the monthly fee for two FBW2 logins for November 2015 and December 2015. Accordingly, the total monthly fee for each of November and December 2015 will be \$1,200 a month, respectively.*

### CBOE Fees Schedule

<http://www.cboe.com/publish/feeschedule/CBOEFeeSchedule.pdf>

### Additional Information

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