

Regulatory Circular RG15-001

Date: January 2, 2015

To: Trading Permit Holders
From: Finance and Administration

RE: VIX and VXST Customer Priority Surcharge

VIX Customer Priority Surcharge

Currently the VIX and VXST Customer Priority Surcharge applies to all customer contracts executed electronically that are Maker and not Market Turner. The surcharge is \$0.00 for premium less than or equal to \$0.10 and \$0.10 (VIX) and \$0.05 (VXST) for premium greater than \$0.10. Subject to Securities and Exchange Commission review, effective January 2, 2015, the Exchange is waiving the VIX and VXST Customer Priority Surcharge on complex orders.

CBOE Fees Schedule

http://www.cboe.com/publish/feeschedule/CBOEFeeSchedule.pdf

Additional Information:

Please direct questions to Don Patton at (312) 786-7026 or patton@cboe.com, Colleen Laughlin at (312) 786-8390 or patton@cboe.com, or John Mavindidze at (312) 786-7689 or patton@cboe.com, or John Mavindidze at (312) 786-7689 or patton@cboe.com, or John Mavindidze at (312) 786-7689 or patton@cboe.com, or John Mavindidze at (312) 786-7689 or patton@cboe.com, or John Mavindidze at (312) 786-7689 or patton@cboe.com, or John Mavindidze at (312) 786-7689 or patton@cboe.com.