

Regulatory Circular RG14-070

Date: May 2, 2014

To: Trading Permit Holders

From: Business Development Division

RE: SPXW COA Allocation

Updates Regulatory Circular RG10-125

Effective May 5, 2014, per CBOE Rule 6.53C(d), the allocation method used for executions in the Complex Order Auction (COA) for SPX End-of-Week Options, symbol SPXW, will be changed from Price-Time to Size Pro-Rata, with responses capped at the order size for allocation purposes.

Additional Information:

Questions regarding the operational topics in this circular may be directed to the CBOE Help Desk at 866-728-2263 or helpdesk@cboe.com.

[&]quot;Size pro-rata" allocation means orders will be allocated pursuant to Rule 6.45B(a)(ii).