

December 13, 2010



CBSX Trader News Update

CBSX to Change Processing of Odd/Mixed-Lot Orders

Overview and Effective Date

Effective Wednesday, December 15, 2010, CBSX will change the process by which it handles odd and mixed-lot orders.

More specifically, CBSX will accept and process odd and mixed-lot orders similarly to round-lot orders, including routing to better priced markets if marketable at the time of entry. In addition odd and mixed-lot quantities will be accepted for CBSX-Only orders, as well as for Sweep & Cross order-type combinations. Odd-Lot quantities will not be included in the Exchange's disseminated quotations or last-sale reporting, nor flashed to CBSX Traders. Resting odd-lot limit orders will be eligible to trade with any marketable incoming order regardless of quantity or lot, unless otherwise prohibited.

Contact Information

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