



Regulatory Circular RG10-77

To: Trading Permit Holders

From: Market Quality Assurance Department  
Regulatory Division

Date: June 30, 2010

Re: Weekly Option Series

Beginning on Thursday, July 1, 2010 all new Weekly option series (also referred to as “Short Term option series”) at CBOE will begin trading on Thursdays and expire the following Friday. Previously, new Weekly option series were listed each Friday and expired the following Friday. No new Weekly option series will be listed that would expire during the expiration week for standard options (the third Friday of each month) or during a week when the expiration coincides with an expiration of quarterly option series on the same class.

DPMs, eDPMs, LMMs and MMs are reminded that the Exchange considers Short Term options as an additional series on an underlying product, and therefore the continuous quoting obligations, as defined in CBOE Rules 8.85, 8.93, 8.15, 8.15A and 8.7 respectively, apply to Short Term options.

**Failure to comply with the requirements set forth in CBOE Rules 8.7, 8.15, 8.15A, 8.85 and 8.93 may result in remedial market performance action and/or disciplinary action.**

A list of the underlying products that CBOE lists Weekly option series on is available on the Exchange’s website at <http://www.cboe.com/micro/weeklys/introduction.aspx>.

For questions regarding quoting obligations, please contact Allison Kile (312) 786-7210 or Timothy MacDonald at (312) 786-7706.