400 S. La Salle Chicago, IL 60605



Regulatory Circular RG08-102

To: Members

From: Index Options Procedure Committee

Date: September 4, 2008
Re: MVR trading on Hybrid

The Index Options Procedure Committee (IOPC) has approved the conversion of the Morgan Stanley Retail Index options class (MVR) to the Hybrid trading platform on September 23<sup>rd</sup>, 2008. The seat appointment cost will remain at .25. All standard Hybrid features will be available.

MVR crowd members with feedback or questions regarding the conversion may contact the IOPC, in care of Ginny Kowalczyk at 312-786-7764, or speak with any IOPC member. Any other questions regarding the conversion may be directed to Anthony Montesano at 312-786-7576/montesan@cboe.com, or the CBOE Help Desk at 866-728-2263.