



Regulatory Circular RG08-69

Date: June 2, 2008
To: Membership
From: Membership Department
Re: Announcement of Time at Which
Seat Transaction Moratorium Will End

As set forth in Regulatory Circular RG08-67, the Executive Committee declared a suspension of purchase and sale transactions in transferable CBOE memberships in order to allow for the possible dissemination of information regarding important matters being considered by the Board of Directors today. The suspension began at 7:00 a.m. on June 2, 2008.

Please be advised that the market for purchase and sale transactions in transferable CBOE memberships will re-open at 7:00 a.m. on June 3, 2008.

No new membership bids or offers may be submitted until the seat market re-opens, and any new membership bids or offers submitted before that time will be null and void.

Further information regarding the matters that were considered by the Board of Directors today will be forthcoming.

Any questions regarding this circular may be addressed to Stanley Leimer, Director of Membership, at (312) 786-7299.