



Regulatory Circular RG07-58

To: Members

From: Legal Division

Date: May 30, 2007

Re: Amendment to Marketing Fee Program

Effective June 1, 2007, the marketing fee for all option classes participating in the Penny Pilot Program (except the QQQQs and IWM) will be assessed at the rate of \$.10 per contract, instead of \$.25 per contract.¹ The marketing fee is not assessed in the QQQQs and IWM.

A copy of CBOE's rule filing (SR-CBOE-2007-50) implementing this change is available on CBOE's website at www.cboe.org/Legal. For more information concerning CBOE's Marketing Fee Program, please contact Daniel Hustad at (312) 786-7715, or Carolyn Rutan at (312) 786-7835.

¹ Thirteen option classes currently are participating in the Penny Pilot Program: Whole Foods (WFMI), General Electric (GE), Microsoft (MSFT), Ishares Russell 2000 (IWM), QQQQ, SemiConductor Holders (SMH), Advanced Micro Devices (AMD), Intel (INTC), Caterpillar (CAT), Texas Instruments (TXN), Flextronics International (FLEX), Sun Micro (SUNW), and Agilent Tech, Inc. (A).