

Regulatory Circular RG05-76

To: Members and Member Organizations

From: Legal Division

Date: September 7, 2005

Subject: RMM Appointments in DIA Options

On September 2, 2005, CBOE amended Rule 8.4(d) relating to Remote Market-Maker (RMM) appointments in two respects. The rule change was effective on filing with the SEC. (*See* CBOE-2005-74, which is available on CBOE's website at www.cboe.org/legal.)

Options on Diamonds (DIA) were added to the A+ Tier for RMMs. Thus, there are now three options classes in the A+ Tier: SPY options, QQQQ options, and DIA options.

• The "appointment cost" for the A+ Tier was lowered from .60 to .25 for each option class in the tier.

Additionally, at its meeting on September 2, 2005, the Index Floor Procedure Committee approved adding DIA options to the Hybrid 2.0 Platform and the appointment of RMMs in DIA options. To request an RMM appointment in DIA options, please contact Angela Redell at (312) 786-7559.

For questions relating to the rule change, please contact Patrick Sexton at (312) 786-7467.