



**Regulatory Circular RG03-80**

**Date:** September 16, 2003

**To:** Floor Brokers and DPMS

**From:** Regulatory Services Division

**Re:** Systematization of Orders in Equity Option Classes

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**EXTENSION OF COATS DEADLINE UNTIL OCTOBER 21, 2003**

Previously, the Exchange advised its members that the SEC had imposed a deadline of September 12, 2003, for CBOE and the other options exchanges to incorporate into a consolidated options audit trail system ("COATS") all non-electronic orders in all equity option classes, as well as the QQQ, NDX, and MNX option classes which are multiply listed.

**This is to inform you that the SEC advised the CBOE and the other options exchanges yesterday that it has extended the September 12, 2003 effective date for COATS compliance until October 21, 2003.** CBOE has filed a rule amendment to Rule 6.24, which will require that each order received on the CBOE, whether executed or not and including any cancellation or change to an order, be immediately "systematized" upon receipt on the floor of the CBOE. (*See* SR-CBOE-2003-18.)

If you have any questions, please contact Pat Cerny (312) 786-7722 or Margaret Williams (312) 786-7834.