



**Regulatory Circular RG02-17**

**DATE:** April 2, 2002

**TO:** Members and Member Firms

**FROM:** Market Operations Department

**RE:** Restrictions on Transactions in  
A.C.L.N. LTD. (ASW)

Trading in A.C.L.N. LTD. (ASW) common stock on the New York Stock Exchange (NYSE) and trading in ASW options on CBOE was halted on March 18, 2002 and the NYSE subsequently delisted ASW common stock.

Trading on CBOE in existing series of ASW options will reopen on April 2, 2002, subject to the following restrictions. Only closing transactions may be effected in any series of ASW options, except for (i) opening transactions by market-makers executed to accommodate closing transactions of other market participants and (ii) opening transactions by CBOE member organizations to facilitate the closing transactions of public customers executed as crosses pursuant to and in accordance with CBOE Rule 6.74(b) or (d). Pursuant to Rule 8.51, floor officials have determined that all series of ASW option are in non-firm mode. In addition, ASW will not be traded on RAES.

The execution of opening transactions in ASW options, except as permitted above, and/or the misrepresentation as to whether an order is opening or closing, will constitute a violation of CBOE rules, and may result in disciplinary action.

There are no restrictions in place with respect to the exercise of ASW options and the Options Clearing Corporation (OCC) has advised CBOE that the expiration of ASW options will remain subject to OCC's Exercise-by-Exception Procedures.

The provisions of this circular apply to any options on A.C.L.N. LTD. traded on CBOE, including any A.C.L.N. LTD. option series with a different option symbol than ASW.

Any questions regarding this circular may directed to Kerry Winters at (312) 786-7312 or Mike Felty at (312) 786-7504.