

Regulatory Circular RG00-43

To: Members and Member Organizations
From: Regulatory Services Division
Date: March 15, 2000
Please Route to: Compliance Department
Senior Registered Options Principal
Compliance Registered Options Principal

The Securities and Exchange Commission recently approved a change to CBOE Rule 9.21, Communications to Customers, which will allow members and member organizations to utilize non-standard worksheets. The rule change eliminates the requirement that standard forms of options worksheets be uniform. Members or member organizations, however, may decide to require through their written supervisory procedures that options worksheets be standardized within their respective organization.

A member, member organization or its associated persons now have the ability to:

- tailor worksheets to specific prospective or existing clients
- utilize worksheets that may be commercially available or
- utilize Exchange or industry developed worksheets.

Worksheets, whether standardized or non-standardized, continue to be subject to the content and approval requirements applicable to materials deemed sales literature. Your attention is directed to CBOE Rule 9.21, Communications to Customers.

Questions regarding this Regulatory Circular may be directed to David Carlson at (312) 786-7052 or Lawrence J. Bresnahan at (312) 786-7713.