



Regulatory Circular 20-018

Date: March 12, 2020

Exchanges: Cboe Options

Markets: Options

To: SPX Market-Makers

Re: Minimum Quote Size in SPX on March 13, 2020

For trade date March 13, 2020, 2020, relief has been granted with respect to intraday quote size requirements for symbol SPX. The minimum size requirement for quote bids and offers in SPX greater than \$0 is '1'. As a reminder, size minimum requirements remain '1' in all other classes.

This minimum quote size relief applies only toward trading during the regular trading session on March 13, 2020. Regular minimum size requirements for SPX, as specified in [Regular Circular RG19-032](#), will be reenacted for March 16, 2020, unless notice as otherwise provided.

Additional Information

Please contact the Regulatory Interpretations team at reginterps@cboe.com or 312.786.8141 for additional information.