



## **Regulatory Circular 20-016**

**Date:** March 10, 2020

**Exchanges:** Cboe Options

**Markets:** Options

**To:** SPX Market-Makers

**Re:** Minimum Quote Size in SPX on March 11, 2020

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For trade date March 11, 2020, relief has been granted with respect to intraday quote size requirements for symbol SPX. The minimum size requirement for quote bids and offers in SPX greater than \$0 is '1'. As a reminder, size minimum requirements remain '1' in all other classes.

This minimum quote size relief applies only toward trading during the regular trading session for March 11, 2020. Regular minimum size requirements for SPX, as specified in [Regular Circular RG19-032](#), will be reenacted for March 12, 2020, unless notice as otherwise provided.

### **Additional Information**

Please contact the Regulatory Interpretations team at [reginterps@cboe.com](mailto:reginterps@cboe.com) or 312.786.8141 for additional information.