



**BZX Regulatory Circular 10-008**  
**BYX Regulatory Circular 10-001**

Date: August 23, 2010

To: Members of BATS Exchange, Inc. and Prospective Members of BATS Y-Exchange, Inc.

From: Membership Services

**Re: Reminder of Registration Requirements for BATS Exchange, Inc. and BATS Y-Exchange, Inc.**

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As described in Regulatory Circular 10-006,<sup>1</sup> the Securities and Exchange Commission ("Commission") approved a proposed rule change to adopt certain supervisory principal requirements applicable to all Members of BATS Exchange, Inc. ("BATS Exchange" or "BATS-ZX"). In addition, BATS Y-Exchange, Inc. ("BYX" or "BATS-YX", and together with BATS Exchange, generally referred to as "BATS") recently received approval to operate as a national securities exchange<sup>2</sup> with a set of rules that is mostly identical to the rules of BATS Exchange. Pursuant to BATS rules, each Member must register with the applicable Exchange:

- at least two<sup>3</sup> supervisory principals (Series 24 qualified), *one of whom must be the Member's Chief Compliance Officer*, and
- at least one financial and operations principal (Series 27 qualified).

Pursuant to Rule 2.5, Interpretation and Policy .03, individuals that are required to register with BATS must do so electronically through the Central Registration Depository ("CRD").

**For BATS Exchange, Inc.**

BATS Exchange would like to remind its Members that the BATS-ZX checkboxes located on the Form U4 for purposes of registering General Securities Principals (Series 24) and Financial and Operations Principals (Series 27) are now available, so all applicable individuals under the amended rule should be registered with BATS no later than **September 30, 2010**.

**For BATS Y-Exchange, Inc.**

Please be advised that the BATS-YX checkboxes located on the Form U4 for purposes of registering General Securities Representatives (Series 7), General Securities Principals (Series 24) and Financial and Operations Principals (Series 27) are now available. BATS Exchange would like to remind all prospective BATS Y-Exchange, Inc. Members that the above listed registrations must be in place prior to approval for trading on BATS Y-Exchange, Inc.

*Please contact Membership Services at 913-815-7002 or [membershipservices@batstrading.com](mailto:membershipservices@batstrading.com) with any inquiries regarding this Regulatory Circular.*

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<sup>1</sup> Available at [http://www.batstrading.com/resources/regulation/circulars/regulatory/BATS\\_RC\\_2010-006.pdf](http://www.batstrading.com/resources/regulation/circulars/regulatory/BATS_RC_2010-006.pdf).

<sup>2</sup> See <http://www.sec.gov/rules/other/2010/34-62716.pdf>.

<sup>3</sup> Unless an exception applies; see Regulatory Circular 10-006 or Rule 2.5, Interpretation and Policy .01(d) and (g) for further information.