Trader E-News

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Cboe Launches Bitcoin Futures Trading

On Sunday, December 10, Cboe Futures Exchange (CFE) launched trading of bitcoin futures (XBT). A total of nearly 9,000 contracts have traded since launch.

Refer to the **CFE Regulatory Circulars page** for details on Cboe bitcoin futures, including:

- Frequently Asked Questions - Updated
- Product Description and Margin Requirements
- Cboe Bitcoin Futures Product Launch and December Transaction Fee Waiver

Additional resources can be found on the Cboe bitcoin futures microsite at **www.cboe.com/xbt**.

New Cboe Gemini Bitcoin Futures Index (XBTX)

On Wednesday, Cboe announced it has created the Cboe Gemini Bitcoin Futures Index (XBTX), a new strategy performance benchmark index designed to replicate a constant one-month position in XBT futures. Data for the benchmark is available through quote vendors. See the **press release** for more information.

Technology Migration Updates

CFE

Trading of test symbols in production in the new CFE NY5 production environment and basic connectivity testing for new CFE DR logical ports at 400 South LaSalle are now both available. Go to the **CFE Integration Microsite** for the complete migration timeline and information.

C2

Full functional testing (order entry, market data, drop, etc.) of the new trading platform within the certification environment is now available. Certification testing may be scheduled with the CBOE Bats Trade Desk. Go to the **C2 Integration Microsite** for the complete migration timeline and information.

The migrations of CFE and C2 to Bats technology remain on track for the planned switch-overs of February 25, 2018 and May 14, 2018, respectively.

Cboe plans to hold its next technology integration customer conference call on Tuesday, January 9, 2018. Watch for additional details next week.

Cboe DataShop Adds FX, and Spot and Futures Bitcoin Offerings

Cboe DataShop has added historical spot foreign exchange data from Cboe FX to its range of offerings.

Now available for market participants who want the opportunity to simplify and streamline back-testing and analysis, as well as the potential to increase trading opportunities, Cboe FX historical data offerings include:

- **TOP**, which provides top-of-book data on currency pairs, including the quote time, bid price, bid quantity, offer price and offered quantity;
- **Snapshot**, which provides a look at the depth of book data at intervals throughout the trading day;
- **Cboe FX Tape**, which reflects trading activity for currency pairs on Cboe FX markets, including transaction time, aggressor side, trade price and quantity.

Additionally, Cboe DataShop plans to offer a complete history of market data for bitcoin traded on the Gemini Exchange since its inception, as well as historical Cboe bitcoin futures data.

Visit **https://datashop.cboe.com** to learn more.

AIM and Reserve Orders Update

The modifications to AIM and reserve orders, originally planned to be rolled out this week, are now expected to begin Monday, December 18.

Refer to **Cboe Regulatory Circular RG17-183** for details.

We encourage your input on these and other exchange matters. Please feel free to contact us.

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