



BZX General Circular 16-002
BYX General Circular 16-002

EDGA General Circular 2016-002
EDGX General Circular 2016-002

Date: August 22, 2016

To: Members of Bats BZX Exchange, Inc., Bats BYX Exchange, Inc., Bats EDGA Exchange, Inc. and/or Bats EDGX Exchange, Inc. (collectively, the "Exchange")

From: Member Nominating Committee of the Exchange

Re: **Notice of Annual Meeting and Nominee for Member Representative Director Position of the Exchange's Board of Directors**

Pursuant to the Exchange's bylaws, certain positions on the Board of Directors of the Exchange ("Board") may only be held by officers, directors, employees or agents of Exchange Members that do not also maintain an ownership interest, directly or indirectly, in the Exchange. The individuals holding these positions on the Board are known as "Member Representative Directors."

The Exchange's annual meeting of stockholders, to be held for the purpose of electing directors, has been scheduled for October 27, 2016. One (1) Member Representative Director will be elected at the meeting. Pursuant to Article III, Section 4(c) of the Exchange bylaws, the Exchange's Member Nominating Committee has submitted the name of the following individual as the nominee to be elected to the Member Representative Director position.

Matt Billings. Mr. Billings is Senior Vice President, Trading Services, at Scottrade, Inc. With more than 25 years of experience, Matt Billings is an industry veteran whose career encompasses the life cycle of the order. He currently serves as Senior Vice President, Trading Services at Scottrade, Inc. His career began on the exchange floors in Chicago, primarily the Chicago Stock Exchange where he led the floor-brokerage/specialists operation, Billings and Company, Inc. Prior to joining Scottrade, Matt worked at Automated Trading Desk. He is a member of the Security Traders Association of St. Louis as well as the Securities Industry and Financial Markets Association (SIFMA) and its Equity Markets & Trading Committee. He maintains his Series 7, 24, 55 and 63 registrations and completed the three-year Securities Industry Institute course sponsored by SIFMA and The Wharton School. Matt earned a B.A. from Saint Norbert College in De Pere,

Wis., and an M.B.A. from DePaul University in Chicago. Matt volunteers his time with several non-profit organizations, currently serving on the executive committee of the Missouri Eating Disorders Association.

In accordance with the Exchange bylaws, with this Circular, Members and prospective Members of the Exchange are being notified of this nominee. Members of the Exchange may petition to have other candidates considered for election to the Board.

For a petition to be considered valid under the Exchange bylaws, such petition must be signed by Executive Representatives of 10% or more of the Exchange's Members and must be received by the Exchange by no later than September 19, 2016. In addition, petitions must be accompanied by a questionnaire that provides information regarding the potential candidate - blank questionnaires may be obtained from Membership Services (contact information below). If one or more valid petitions are received, then Exchange Members will be notified of all candidates for Member Representative Director (including petition candidates and the nominees listed above) and will be entitled to vote on such candidates in an election held prior to the annual meeting of the Exchange's shareholders. Finally, petitions may be submitted to nominate individuals to serve on the Member Nominating Committee in the next nominating cycle.

Please provide any completed petitions, along with a completed questionnaire for the candidate, to the Member Nominating Committee, c/o Office of General Counsel, Bats Global Markets, Inc., 8050 Marshall Drive, Suite 120, Lenexa, KS 66214, or via email at legal@bats.com.

Please contact Membership Services at 913.815.7002 with any inquiries regarding this General Circular.