



Correction – Penny Interval Program Class Removals

Reference ID: C2024032802

OVERVIEW

Applicable Cboe Exchanges: BZX Options, Cboe Options, C2 Options, EDGX Options

Effective trade date April 1, 2024, as previously announced in the [Penny Interval Program Annual Review and Rebalancing notice](#), any option class in the Penny Program that falls outside the 425 most actively traded multiply listed option classes, will be removed from the Penny Program on the first trading day of April. The 425 most actively traded multiply listed option classes are based on National Cleared Volume from June 1 through November 30 of the prior year.

REMOVALS FROM THE PENNY PROGRAM (UPDATED)

The classes found [here](#) will be removed from the Penny Program on the first trading day of April.

TICK INCREMENTS CHANGES

The minimum price increment for series of option classes removed for the Penny Interval Program will revert to standard trading increments of \$0.05 below \$3.00 and \$0.10 above \$3.00.

Cboe Exchanges will cancel resting GTC/GTD single leg orders for any class removed from the Penny Interval Program after the close on the business day prior to the class being removed from the Program.

ADDITIONAL INFORMATION

Please contact the Cboe Operations Support Center or the Cboe Trade Desk for support or with any questions.

We appreciate your business. Our trading community inspires and drives our purpose of building trusted markets.

Cboe Trade Desk

913.815.7001 | tradedesk@cboe.com

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