



Cboe Options Introduces Real-Time Validation to Options Strike Request Tool

Reference ID: C2024032801

OVERVIEW

Applicable Cboe Exchanges: BZX Options, Cboe Options, C2 Options, EDGX Options

Effective trade date April 29, 2024, all Cboe-affiliated U.S. Options Exchanges will introduce real-time validation enhancements to the Options Strike Request tool in the [Cboe Customer Web Portal](#), providing immediate validation of requested strikes against Cboe Listing and Options Listing Procedures Plan (OLPP) rules.

TECHNICAL DETAILS

Currently the tool only validates whether new strikes active for the next business day meet Cboe Listing and OLPP rules. Members use this tool to submit strike requests for review by the Cboe Operations Support Center (OSC), which evaluates submissions and responds with valid/invalid request details.

Upon the effective date, immediate notification will be provided to Members from within the Options Strike Request tool regarding whether their requested strikes meet listing rules. If a request is invalid, Members will receive immediate notification which includes all invalid fields and/or rule violations.

Members will be allowed to submit up to five different expirations totaling 100 strikes per request per submission. To submit a request, customers must populate the following fields:

- Symbol
- Strike Range
- Strike Interval
- Expiration Date (New Expiration can also be selected)

TESTING OPPORTUNITIES

This functionality is currently available to test in the Options certification environment in the [Cboe Customer Web Portal](#).

ADDITIONAL INFORMATION

Please contact the Cboe OSC for support or with any questions.

We appreciate your business. Our trading community inspires and drives our purpose of building trusted markets.

Cboe Operations Support Center

312.786.7100 | osc@cboe.com

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