



## Reminder - Penny Interval Program Class Removals

Reference ID: C2021033100

### Overview

**Applicable Cboe Exchanges:** Cboe Options, BZX Options, EDGX Options, C2 Options

**Effective April 1, 2021**, as previously announced in the [Penny Interval Program Annual Review and Rebalancing](#) notice, any option class in the Penny Program that falls outside the 425 most actively traded multiply listed option classes, based on National Cleared Volume from June 1 through November 30 of the prior year, will be removed from the Penny Program on the first trading day of April.

### Removals from the Penny Program

The classes found [here](#) will be removed from the Penny Program on the first trading day of April.

### Tick Increments Changes

The minimum price increment for series of option classes removed for the Penny Interval Program will revert to standard trading increments of \$0.05 below \$3.00 and \$0.10 above \$3.00.

Cboe Exchanges will cancel resting GTC/GTD single leg orders for any class removed from the Penny Interval Program after the close on the business day prior to the class being removed from the Program.

### Additional Information

Please contact the Cboe Operations Support Center (“OSC”) or the Cboe Trade Desk with any questions.

We appreciate your business. Our trading community inspires and drives our mission of defining markets.

#### **Cboe Operations Support Center**

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