October 2021, November 2021, and February 2022 S&P 500 Variance Futures Contracts Number of Expected Returns and Initial Variance Strikes

Reference ID: C2021041600

Overview

Below are the number of expected returns and the initial variance strikes for the October 2021, November 2021, and February 2022 S&P 500 Variance (VA) future contracts that will be listed on April 19, 2021.

Symbol	Month / Year	Listing Date	Last Trading Day	Final Settlement Date	Number of expected returns[1]	Initial Variance Strike
VA/VAO	OCT 21	APR 19 21	OCT 14 21	OCT 15 21	126	506.25
VA/VAO	NOV 21	APR 19 21	NOV 18 21	NOV 19 21	151	542.89
VA/VAO	FEB 22	APR 19 21	FEB 17 22	FEB 18 22	213	576.00

[1] The number of expected returns is equal to the number of expected S&P 500 Index prices (referred to as N_e in the VA futures contract specifications) minus 1.

Additional Information

Please contact the CFE Trade Desk at cfetradedesk@cboe.com and (312)786-8700 for additional information.

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