



CFE Closing Time Change for Expiring Cboe® iBoxx® iShares® Bond Index Futures

Reference ID: C20211020402

Overview

Applicable Cboe Exchange: CFE

Starting on **March 1, 2021**, Cboe Futures Exchange, LLC (“CFE”) will adjust the closing time for expiring Cboe® iBoxx® iShares® Bond Index (“CB Index”) futures on their final settlement date from 2:00 p.m. CT to 3:00 .pm. CT.

Change in Trading Hours for Expiring CB Index Futures

CFE currently offers two CB Index futures for trading: Cboe® iBoxx® iShares® \$ High Yield Corporate Bond Index (“IBHY”) futures based on the IBXXIBHY Index and Cboe® iBoxx® iShares® \$ Investment Grade Corporate Bond Index (“IBIG”) futures based on the IBXXIBIG Index.

Markit Indices Limited (“Markit”) has announced it intends to change from 2:00 p.m. CT to 3:00 p.m. CT the snap time used to determine the price levels for the corporate bonds included in the IBXXIBHY and the IBXXIBIG Indexes for the purposes of calculating the final settlement value of those indexes. CFE will retain alignment between the snap time used by Markit and the closing time of trading hours for expiring CB Index futures on their final settlement date.

Accordingly, the closing time for an expiring IBHY and IBIG future will change from 2:00 p.m. CT to 3:00 p.m. CT on its final settlement date. The first CB Index future contracts affected by this change will be the IBHY/March 2021 future and the IBIG/March 2021 future.

The trading hours for non-expiring IBHY and IBIG futures will remain unchanged. The trading hours for expiring IBHY and IBIG futures on trading days other than their final settlement date will also remain unchanged.

Additional Information

For additional information, please refer to the following CFE rule filing.

- [SR-CFE-2021-002 \(CB Index Futures Closing Time\)](#)

Please contact the CFE Trade Desk for support or with any questions

We appreciate your business. Our trading community inspires and drives our mission of defining markets.

CFE Trade Desk

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