August 2021 S&P 500 Variance Futures Contract
Number of Expected Returns and Initial Variance Strike

Reference ID: C2021021903

Overview

Below are the number of expected returns and the initial variance strike for the August 2021 S&P 500 Variance (VA) future contract that will be listed on February 22, 2021.

Symbol	Month / Year	Listing Date	Last Trading Day	Final Settlement Date	Number of expected returns[1]	Initial Variance Strike
VA/VAO	AUG 21	FEB 22 21	AUG 19 21	AUG 20 21	126	932.11

[1] The number of expected returns is equal to the number of expected S&P 500 Index prices (referred to as N_e in the VA futures contract specifications) minus 1.

Additional Information

Please contact the CFE Trade Desk at cfetradedesk@cboe.com and (312)786-8700 for additional information.

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