



July and August 2019 S&P 500 Variance Futures Contracts Number of Expected Returns and Initial Variance Strikes

Reference ID: C2019021502

Overview

Below are the number of expected returns and the initial variance strikes for the July and August 2019 S&P 500 Variance (VA) future contracts that will be listed on February 19, 2018.

Symbol	Month / Year	Listing Date	Last Trading Day	Final Settlement Date	Number of expected returns ¹	Initial Variance Strike
VA/VAO	JUL 19	FEB 19 19	JUL 18 19	JUL 19 19	105	295.84
VA/VAO	AUG 19	FEB 19 19	AUG 15 19	AUG 16 19	125	302.76

¹ The number of expected returns is equal to the number of expected S&P 500 Index prices (referred to as N_e in the VA futures contract specifications) minus 1.

Additional Information

Please contact the CFE Trade Desk at cfetradedesk@cboe.com and (312)786-8700 for additional information.

CFE Trade Desk

312.786.8700

cfetradedesk@cboe.com