



Price Parameter Change for TAS Transactions in VX Futures

Reference ID: C2018071100

Overview

On **July 29, 2018**, Cboe Futures Exchange, LLC (CFE) will adjust the permissible price range for Trade at Settlement (TAS) transactions in Cboe Volatility Index (VX) futures which occur under the ticker symbol VXT. The current VXT permissible price range is from \$0.10 below and \$0.10 above the daily settlement price. The new VXT permissible price range will be from \$0.50 below and \$0.50 above the daily settlement price. The VXT minimum price increment will remain at \$0.01 for outright and spread transactions. The minimum increment for VXT Block Trades and Exchange of Contract for Related Position (ECRP) transactions will remain at \$0.005.

Testing Opportunities for VXT Price Range Change

Starting **July 15, 2018**, the CFE certification environment will be configured to accept VXT orders within the new price parameters. CFE Trading Privilege Holders (TPHs) are encouraged to test the new parameters prior to the implementation of this change in the CFE production environment.

Additional Information

Please contact the CFE Trade Desk for support or with any questions regarding the VXT price parameter change. As a reminder, TPHs can always find current product level system parameters on the [CFE Product Level System Parameters](#) page on the CFE website.

TPHs may refer to CFE's [rule certification](#) regarding the VXT price parameter change, which is subject to regulatory review, for further information.

We appreciate your continued support and will work hard every day to keep earning your business by powering your potential to stay ahead of an evolving market. As always, we are committed to our customers and to making markets better as your partner in trading.

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