



## Cboe Bitcoin (USD) (XBT) Tick Increment Change Effective Date Updated to May 7, 2018

### **Overview** (updated)

As previously [announced](#), Cboe Futures Exchange, LLC (CFE) will change the Cboe Bitcoin (USD) (XBT) futures tick increment from \$10.00 to \$5.00. **Due to customer feedback, CFE is updating the date of the scheduled tick increment change from business day May 2, 2018, to business day Monday, May 7, 2018.** The minimum increment tick size change applies to single leg XBT futures transactions executed through CFE's trading system. The \$0.01 tick increment for individual legs and net prices of XBT spread trades, and the \$0.005 tick increment for XBT block trades and exchange of contract for related position transactions are not changing.

### **XBT Product Parameters/Contract Specifications**

XBT futures product parameters can be found on the [CFE Product and Level System Parameters](#) page and will be updated on the effective date of May 7, 2018, to reflect the change in tick increment.

Contract Specifications for XBT futures can be found [here](#).

### **Testing Opportunities**

The CFE Certification environment has been updated to reflect the change in the minimum tick increment for XBT futures since Monday, April 23, 2018. CFE Trading Privilege Holders are encouraged to use the certification environment to test the XBT tick increment change now scheduled for May 7, 2018.

We appreciate your continued support and will work hard every day to keep earning your business by powering your potential to stay ahead of an evolving market. As always, we are committed to our customers and to making markets better as your partner in trading.

#### **CFE Trade Desk**

312.786.8700

[cfetradedesk@cboe.com](mailto:cfetradedesk@cboe.com)

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