



Restrictions on Transactions on Cboe Options Exchange in Options on China Southern Airlines Company Limited (Option Symbol ZNH)

Reference ID: C2023020201

Overview

Effective February 02, 2023, China Southern Airlines Company Limited, (ZNH) will be delisted from the NYSE. Therefore, trading on Cboe Exchange, Inc. ("Cboe Options") in ZNH options commencing on February 03, 2023, will be subject to certain restrictions described below.

Trading on Cboe Options in existing series of ZNH options will be subject to the following restrictions pursuant to [Cboe Options Rule 4.4](#):

- Except as noted below, only closing purchase or sale transactions may be effected in any of the options series.
- Opening purchase or sale transactions are prohibited in any of the options series, except for (i) opening transactions by Cboe Options Market-Makers executed to accommodate closing transactions of other market participants; and (ii) opening transactions by Trading Permit Holder organizations to facilitate the closing transactions of public customers executed as crosses in open outcry pursuant to and in accordance with [Cboe Options Rule 5.87\(d\) and \(f\)](#).

Trading Permit Holders should ensure that they have appropriate procedures in place to prevent the entry of opening orders in the restricted options series. The execution of opening transactions, except as otherwise permitted, and/or the misrepresentation as to whether an order is opening or closing, will constitute a violation of Cboe Options Rules, and/or may result in disciplinary action. In addition, transactions in contravention of these restrictions may be subject to nullification pursuant to [Cboe Options Rule 6.5.03](#).

Additional Information

Please contact the Cboe Operations Support Center or Cboe Regulatory Interpretations with any questions.

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Cboe Regulatory Interpretations

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