

MEDIA

Hannah Randall New York +1.646.856.8809

Randy Williams New York +1.212.378.8522

comms@bats.com

INVESTORS

Mark Marriott Kansas City +1.913.815.7132

ir@bats.com

Bats Welcomes Elkhorn Fundamental Commodity Strategy ETF to the Bats ETF Marketplace

Now 101 Issues Listed on Bats in the U.S.

KANSAS CITY and NEW YORK – September 21, 2016 – Bats Global Markets, Inc. (Bats: BATS), the #1 U.S. market for exchange-traded fund (ETF) trading, today welcomed the Elkhorn Fundamental Commodity Strategy ETF (Bats: RCOM) to the Bats ETF Marketplace.

The new issue, the third Elkhorn ETF to list on Bats, is an actively managed fund that seeks to provide total return which exceeds that of the Dow Jones RAFI Commodity Index benchmark. Additional information is available at www.elkhorn.com/RCOM.

"We are excited to add another Elkhorn product to the Bats ETF Marketplace as they continue to grow their business," said Laura Morrison, Senior Vice President, Global Head of Exchange-Traded Products at Bats.

Bats executed 24.1% of U.S. ETF trading in August and has been the #1 U.S. market for ETF trading for every month of 2016. In addition, the company has won 26% of all new U.S. ETF listings this year, through August, vs 9% for all of 2015.

As of today, there are 18 issuers with a combined 101 ETFs listed in the U.S. on the Bats ETF Marketplace.

Additional information regarding listing and trading on the Bats ETF Marketplace is available on the Bats <u>website</u>. ETF issuers interested in joining the many firms listing on Bats may email <u>listings@bats.com</u>.

About Bats Global Markets, Inc.

Bats Global Markets, Inc. (Bats: BATS) is a leading global operator of exchanges and services for financial markets, dedicated to Making Markets Better. Bats is the second-largest stock exchange operator in the U.S., operates the largest stock exchange and trade reporting facility in Europe, and the #1 market globally for ETF trading. We also operate growing ETF listings venues in the U.S. and Europe, two U.S. options exchanges and Bats Hotspot, our global foreign exchange market. Also, ETF.com, a leading provider of ETF news, data and analysis, is a wholly-owned subsidiary. The company is headquartered in Kansas City with offices in New York, London, Chicago, San Francisco, Singapore and Quito. Visit bats.com and @BatsGlobal for more information.

Disclaimer

Bats and its affiliates do not recommend or make any representation as to possible benefits from any securities or investments, or third-party products or services. Investors should undertake their own due diligence regarding their securities and investment practices. You cannot invest directly in an index. This press release speaks only as of this date. Bats disclaims any duty to update the information herein.