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Bats Unveils Community Policing Program for U.S. Equities, Options Exchanges

Follows February Approval of Client Suspension Rule

KANSAS CITY and NEW YORK – July 12, 2016 – Bats Global Markets, Inc. (Bats: BATS) today announced the creation of the [Bats Community Policing Program](#) for its U.S. equities and options exchanges, an initiative designed to further enhance the company’s capabilities in monitoring markets.

“We believe this initiative will be an important innovation in the Bats regulatory program, creating a healthy forum for industry participants to share market intelligence directly with the Bats regulatory staff,” said Bats Chief Regulatory Officer and Executive Vice President Tami Schademann. “By creating a collaborative forum for the sharing of information, our customers can help to enrich our market surveillance program, leading to better surveillance and more investigations of unwanted behaviors in our market.”

The Bats Community Policing Program establishes a “Walking the Beat” process of engaging directly with the trading community to gather further information and intelligence about unwanted trading and quoting behaviors in the U.S. equities and options markets. It also initiates an open and proactive dialogue between the Bats regulatory team and a trading community that has made a substantial investment in recent years to become more sophisticated in monitoring markets.

The combination of this initiative and the [Bats Client Suspension Rule](#) is a powerful enhancement to the regulatory program at Bats. The Client Suspension Rule, approved by the SEC in February 2016, assists the company in taking swifter action to eliminate manipulative behavior, such as spoofing and layering, on the Bats Exchanges. It also accelerates the disciplinary processes by enabling Bats to stop disruptive quoting and trading behavior.

The Bats Community Policing Program, which takes effect in August 2016, will not be incentive-based and the company will not provide any details regarding its regulatory methodology to its customers. For more information, please email cpp@bats.com.

About Bats Global Markets, Inc.

Bats Global Markets, Inc., is a leading global operator of exchanges and services for financial markets, dedicated to Making Markets Better. We are the second-largest stock exchange operator in the U.S., operate the largest stock exchange and trade reporting facility in Europe, and are the #1 market globally for ETF trading. We also operate two fast-growing U.S. options exchanges. In the global foreign exchange market, we operate Hotspot, and ETF.com, a leading provider of ETF news, data and analysis, is a wholly-owned subsidiary. The company is headquartered in Kansas City with offices in New York, London, Chicago, San Francisco and Singapore. Visit bats.com and [@BatsGlobal](https://twitter.com/BatsGlobal) for more information.