



BATS GLOBAL MARKETS REPORTS RECORD U.S. EQUITY AND OPTIONS MARKET SHARE IN AUGUST; EUROPEAN EQUITIES MARKET SHARE REACHES 25.0%

Remains on Track to Launch Hotspot London Matching Engine September 14th

KANSAS CITY, NEW YORK and LONDON – September 8, 2015 – BATS Global Markets (BATS) today reported August data and highlights including record market share in both its U.S. equities and U.S. options businesses.

In U.S. equities, BATS reported market share of 22.0% in August, surpassing the previous record of 21.4% set in October 2014, and increasing from 21.0% in July. Average daily matched volume on the BATS Exchanges was 1.74 billion shares, up from 1.07 billion shares one year ago. BATS also remained the #1 U.S. market for exchange-traded fund (ETF) trading in August, executing 27.0% of all ETF volume.

In U.S. options, BATS reported market share of 10.9% in August, surpassing the previous record of 10.8% set in July 2015. In August, BATS was also the market leader in single-leg equity option trades with 17.3% market share, up from 16.9% in July when BATS was also the market leader¹. BATS set a one-day record of 4.5 million contracts traded on August 21 and a one-day market share record of 12.4% on August 28.

In Europe, BATS Chi-X Europe recorded its second-best market share month in 2015 at 25.0%. On August 24, the exchange registered a new record in notional value traded of €28.3 billion and BXTR, the company's trade reporting facility, remained #1 in Europe, with €341.5 billion reported, an average of €16.3 billion per trading day.

Hotspot, BATS' institutional spot foreign exchange market, posted average daily volume of \$28.3 billion in August vs. \$28.9 billion one year ago. Total volume traded on Hotspot in August was \$594.3 billion (21 trading days) vs. \$606.9 billion one year ago (21 trading days).

In all, the BATS markets executed \$129.3 billion of notional volume per day in August.

August 2015 Volume and Market Share Overview

U.S. Equities (BATS Exchanges – BZX, BYX, EDGA, EDGX)	August 2015
Overall Industry – Average Daily Consolidated Volume	7.92 billion shares
BATS Exchanges – Matched Market Share	22.0%
BATS Exchanges – Average Daily Matched Volume	1.74 billion shares
U.S. Equity Options (BATS Options)	
BATS Options (BZX Options) – Matched Market Share	10.9%
BATS Options (BZX Options) – Average Daily Matched Volume	2,178,052 contracts
European Equities (BATS Chi-X Europe)	
Pan-European Consolidated Volume ² – Average Daily Notional Value	€51.8 billion
BATS Chi-X Europe – Overall European Market Share	25.0%
BATS Chi-X Europe – Total Notional Value Traded	€271.5 billion
BATS Chi-X Europe – Average Daily Notional Value	€12.9 billion
European Trade Reporting (BXTR)	
BXTR – Total Notional Value Reported	€341.5 billion
BXTR – Average Daily Notional Value Reported	€16.3 billion
Foreign Exchange (Hotspot)	
Total Volume Traded (U.S. Dollar)	\$594.3 billion
Average Daily Volume (ADV)	\$28.3 billion

¹ Source: Trade Alert data

² Based on BATS Chi-X Europe market coverage, available at www.batstrading.co.uk

Additional monthly highlights are outlined below by business line.

U.S. Equities and Options – Highlights, Volume and Market Share Statistics

- On August 10, BATS received SEC approval for its second U.S. options market, EDGX Options, which it is on schedule to launch on November 2, 2015.
- During August, the BZX Exchange ranked 1st or 2nd in quality of trading in 62% of the stocks in the S&P 500[®] Index, as measured by effective spread, according to the [BATS market quality statistics](#).
- Combined, the BATS Exchanges had the lowest effective spread in 64 of the top 100 exchange-traded products in August.
- The five most actively-traded options classes on BZX Options during August were the Standard & Poor's Depository Receipt ETF Trust (SPY), Apple Inc. (AAPL), PowerShares QQQ Trust, Series 1 ETF (QQQ), iShares Russell 2000 Index ETF (IWM), and Facebook Inc. (FB).

U.S. EQUITIES: BATS Exchanges (BYX, BZX, EDGA, EDGX) Volume and Market Share		
	August 2015	August 2014
BATS Exchanges percentage of overall U.S. equities market share	22.0%	20.5%
Average daily volume (ADV) traded on BATS Exchanges	1.74 billion shares	1.07 billion shares
Total industry volume	7.92 billion shares	5.24 billion shares
Total notional value traded on BATS Exchanges	\$1.43 trillion	\$916.0 billion
Average daily notional value traded on BATS Exchanges	\$67.9 billion	\$43.6 billion
BATS overall market share – Tape A securities	19.2%	18.4%
BATS overall market share – Tape B securities	26.9%	25.0%
BATS overall market share – Tape C securities	23.3%	21.7%
BATS overall market share in ETF trading	27.0%	25.9% ³
BATS 1000 Index monthly performance and close	-5.9% 21,465.01	+3.9% 22,459.18

³ ETF data is sequential

For additional U.S. equities market volume information: [BATS U.S. Equities Market Volume Summary](#)

U.S. OPTIONS: BATS Options Volume and Market Share		
	August 2015	August 2014
Average daily matched volume (contracts)	2,178,052	793,542
Average daily matched volume (market share)	10.9%	5.3%

For additional U.S. Options market volume information: [BATS U.S. Options Market Volume Summary](#)

European Equities – BATS Chi-X Europe Highlights, Volume and Market Share Statistics

BATS Chi-X Europe Market Share by Market ⁴ (In millions, except percentages)		
	August 2015	August 2014
BATS Chi-X Europe overall market share	25.0%	22.1%
BATS Chi-X Europe Average daily notional value	€ 12,929.4	€7,392.5
Displayed average daily notional value	€ 11,690.2	€6,691.6
Non-displayed ⁵ average daily notional value	€ 1,239.2	€700.9
London market overall	25.5%	23.8%
FTSE 100 securities	27.0%	25.8%
FTSE 250 securities	24.1%	21.4%
Paris market overall	27.2%	23.3%
CAC 40 securities	28.3%	23.6%
CAC Next20 securities	27.0%	24.6%
Frankfurt market overall	29.1%	26.3%
DAX 30 securities	30.8%	28.6%
MDAX securities	31.8%	25.2%
TecDAX securities	24.6%	9.7%
Amsterdam market overall	25.4%	21.3%
AEX securities	26.2%	22.0%
AMX securities	20.1%	19.6%
Brussels market overall	26.1%	22.7%
BEL 20 securities	25.4%	22.7%
Milan market overall	16.1%	15.4%
FTSE MIB securities	17.3%	16.2%
Zurich market overall	23.5%	19.3%
SMI securities	25.9%	21.1%
SMIM securities	21.6%	20.1%
Nordic market overall	22.5%	23.1%
Helsinki OMXH25 securities	28.3%	25.4%
Stockholm OMXS30 securities	24.3%	25.4%
Copenhagen OMXC20 securities	22.4%	21.3%
Oslo OBX securities	19.1%	20.9%
Vienna market overall	17.3%	18.2%
ATX securities	18.0%	18.9%
Lisbon market overall	18.1%	10.5%
PSI-20 securities	18.2%	10.7%
Dublin market overall	13.7%	8.9%
ISEQ 20 securities	13.8%	8.9%
Madrid market overall	23.6%	14.7%
IBEX 35 securities	24.4%	15.5%
Key Indices		
EUROSTOXX 50 securities	26.8%	23.0%
FTSE RIOB	11.2%	8.6%

⁴ Represent consolidated figures for BXE and CXE lit and dark books, unless otherwise noted.

⁵ BXE and CXE non-displayed order books.

For additional European equities market volume information: [BATS Pan-European Market Volume Summary](#)

Foreign Exchange – Hotspot Highlights, Volume and Market Share Statistics⁶

Hotspot daily, monthly, and quarterly volumes are posted on the [Hotspot website](#).

- Hotspot remains on schedule to launch its new London matching engine in the Equinix LD4 data center on Monday, September 14, 2015. Hotspot will offer [free trading on the London matching engine](#) through the end of this year.
- Hotspot will also be migrating its U.S. matching engine to the Equinix NY5 data center on Monday, November 9, 2015.

Hotspot Market Statistics		
	August 2015	August 2014
Total Volume Traded (U.S. Dollar)	\$594.3 billion	\$606.9 billion
Average Daily Volume (ADV)	\$28.3 billion	\$28.9 billion
Number of Trading Days	21	21

Hotspot Volume Percentage Breakdown		
	August 2015	August 2014
Europe	41.0%	44.9%
Americas	43.5%	41.2%
Asia	15.5%	13.9%

Top Five currency pairs in August by volume percentage	
Currency Pair	Percentage
EUR/USD	24.4%
USD/JPY	17.8%
GBP/USD	11.8%
AUD/USD	9.3%
USD/CAD	8.1%

⁶Market share figures are for full month. BATS closed its acquisition of Hotspot on March 13, 2015. Hotspot volumes represent the notional value in U.S. dollars of all trades executed on the platform, counting one side of the transaction. Hotspot Volume Percentage Breakdown is based on the times at which the trades were executed, based on EST (i.e. EST: Asia: 5pm-2am, Europe: 2am-9am, US: 9am-5pm).

About BATS Global Markets, Inc.

BATS Global Markets, Inc., a leading global operator of exchanges and services for financial markets, is committed to Making Markets Better for traders, investors and issuers. In Europe, BATS operates the largest pan-European equities exchange, offering trading and listing services across 15 major European markets, as well as BXTR, the continent's largest trade reporting facility. In the U.S., BATS operates four stock exchanges – BZX, BYX, EDGX and EDGA – and regularly ranks as the top market for ETF and retail-driven liquidity. The company is a listing venue for ETFs and other structured products, also operates a U.S. equity options market, BATS BZX Options, and is launching BATS EDGX Options later in 2015. Globally, BATS serves the foreign exchange (FX) market, the world's largest asset class, with Hotspot, a leading institutional spot foreign exchange market. With its world-class technology and relentless customer focus, BATS strives to bring efficiency, transparency and fairness to market participants. The company is headquartered in Kansas City with offices in New York, London, Chicago and Singapore. Further information on BATS can be found at www.bats.com and by following us on Twitter [@BATSGlobal](https://twitter.com/BATSGlobal).

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